| SEC Form 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:          | 3235-0287 |
|----------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>Lundberg Sven Ante                   |                                  |       |            | ier Name <b>and</b> Ticke<br>us N.V. [ MRU | •              | ymbol            | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |                 |          |  |  |
|--|----------------------------------|-------|------------|--|----------------|------------------|--|---|-----------------|----------|--|--|
| Lunaberg 5   | oven Ante                        |       |            | <u> </u>                                   |                |                  | X  | Director  | 10%             | Owner    |  |  |
| (Last)<br>C/O MERUS  | ) (First) (Middle)<br>MERUS N.V. |       |            | e of Earliest Transa<br>./2021             | ction (Month/E | Day/Year)        | x  | Officer (give title Other (s<br>below) Delow)<br>President, CEO & PFO |                 | ,        |  |  |
| YALELAAN   | 62                               |       |            |  |                |                  |  |   |                 |          |  |  |
| (Street)   |                                  |       | — 4. lf Ai | mendment, Date of                          | Original Filed | (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line)                |   |                 |          |  |  |
| UTRECHT P7 3584 CM   |                                  |       |            |  |                | X                | Form filed by One Reporting Person   |   |                 |          |  |  |
|  |                                  |       | _          |  |                |                  |  | Form filed by Mo<br>Person  | ore than One Re | porting  |  |  |
| (City)   | (State)                          | (Zip) |            |  |                |                  |  |   |                 |          |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                  |       |            |  |                |                  |  |   |                 |          |  |  |
| 4. 7.4   |                                  |       |            | 24 Desmad                                  | 2              |                  |  | E Amount of   | C. Ourmanahim   | 7 Matura |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) | ction | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|---------------------------------|--|---|------------------------------|-------|---|---------------|---------|---|---|-----------|
|                                 |  |   | Code                         | v     | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1151114) |
| Common Shares                   | 03/01/2021                                 |   | М                            |       | 10,830  | A             | \$12.54 | 10,830  | D   |           |
| Common Shares                   | 03/01/2021                                 |   | М                            |       | 63,170  | A             | \$13.52 | 74,000  | D   |           |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (0.3), parts, carrier, epicons, control and coordinates               |  |   |                              |   |      |        |   |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|------|--------|---|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |        | 6. Date Exerc<br>Expiration D<br>(Month/Day/) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable                           | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Share<br>Option<br>(right to<br>buy)                | \$12.54   | 03/01/2021                                 |   | М                            |   |      | 10,830 | (1)   | 03/19/2029         | Common<br>Shares  | 10,830                                 | \$0.00  | 6,170  | D  |  |
| Share<br>Option<br>(right to<br>buy)                | \$13.52   | 03/01/2021                                 |   | М                            |   |      | 63,170 | (2)   | 01/03/2030         | Common<br>Shares  | 63,170                                 | \$0.00  | 351,747  | D  |  |

Explanation of Responses:

1. Options vest over a three-year period commencing March 19, 2019. One-third vest after one year and in 24 equal monthly installments thereafter.

2. Options vest over a four-year period from January 1, 2020. 25% vest on January 1, 2021 and in 36 equal monthly installments thereafter.

Remarks:

<u>/s/ Peter Silverman as attorney-</u> 03/03/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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