FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

3235-0287 Estimated average burden hours per response: 0.5

		or Se	ection 30(h) of the Ir	ivestme	nt Cor	mpany Act of 1	L940					
Name and Address of Reporting Person INCVEE CORD		suer Name and Tick		ading	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
INCYTE CORP									Director	X 10% (Owner	
(Last) (First) (Middle) 1801 AUGUSTINE CUT-OFF			tte of Earliest Trans 5/2021	action (I	Month	/Day/Year)		Officer (give title Other (specif below) below)				
(0)			Amendment, Date o	f Origina	al File	d (Month/Day/	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) WILMINGTON, DE	19803							X	Form filed by One	e Reporting Pe	rson	
WILMINGTON, DE 19003								Form filed by More than One Reporting				
(City) (State)	(Zip)								Person			
Table	e I - Non-Deriv	ative S	Securities Acq	uired	, Dis	posed of,	or Ber	neficially	Owned			
1. Title of Security (Instr. 3) 2. Transposite (Month/L			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	01/25	/2021		A		350,000	A	\$24.75	3,550,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/\)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

/s/ Michael J. Purvis, Vice **President**

01/25/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.