UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

 $(Amendment No. 1)^1$

Merus N.V.
(Name of Issuer)
Common Shares, nominal value €0.09 per share
(Title of Class of Securities)
N5749R100
(CUSIP Number)
March 1, 2018
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
⊠ Rule 13d-1(c)
□ Rule 13d-1(d)
The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, <i>see</i> the <i>Notes</i>).

ì	NAME OF REPORT Biotechnology CHECK THE APPRO	v Value Fund, L.P.	
2	Biotechnology CHECK THE APPR	Value Fund, L.P.	
2	CHECK THE APPR	7 Value Fund, L.P.	
2	CHECK THE APPR		
		OPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
3	SEC USE ONLI		
4	CITIZENSHIP OR P	LACE OF ORGANIZATION	-
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY OWNED BY	<u> </u>	0 shares SHARED VOTING POWER	
EACH	6	SHARED VOTING POWER	
REPORTING		1,134,098	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
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12	5.0% TYPE OF REPORTI	NC DEDSON	
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1	NAME OF REPORTING PERSON		
		y Value Fund II, L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)		
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSHIP OR I	PLACE OF ORGANIZATION	
	D 1		
NUMBER OF	Delaware	COVER VOTENCE POLITIE	
NUMBER OF	5	SOLE VOTING POWER	
SHARES BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH	0	SHARED VOTING POWER	
REPORTING		756,033	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
TERSOIT WITH	,	SOLE DISTOSTIVE FOWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
		756,033	
9	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	756,033		
10	CHECK BOX IF TH	IE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (9)	
	2.40/		
- 12	3.4%	INC DEDCOM	
12	TYPE OF REPORTI	ING PEKSUN	
	PN		
	PIN		

1	NAME OF REPORTING PERSON		
	Biotechnolog	gy Value Trading Fund OS LP	
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
			,
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Cayman Isla	nds	
NUMBER OF	5	SOLE VOTING POWER	
SHARES		SSEE TOTALOTOTIES	
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH	Ŭ	SIMILED VOTINGTOWER	
REPORTING		200,282	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
	,	SOLD DISTOSTITUL TOWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
		STATE STOTE	
		200,282	
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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	200,282		
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11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
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	Less than 1%	6	
12	TYPE OF REPORT		
12	TITE OF REPORT	IIIO I DIOON	
	PN		
II	1		

1	NAME OF REPOR	TING PERSON	
	BVF Partner		
2	CHECK THE APPI	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Cayman Islan		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH		200.000	
REPORTING		200,282	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
	0	SHARED DISPOSITIVE POWER	
		200,282	
9	ACCRECATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
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	200,282		
10		HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
		(-)	
	Less than 1%		
12	TYPE OF REPORT	ING PERSON	
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	+		
1	NAME OF REPORTING PERSON		
	BVF Partner		
2	CHECK THE APP.	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
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4	CITIZENSHIP OR	PLACE OF ORGANIZATION	-
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY OWNED BY	6	0 shares	
EACH	б	SHARED VOTING POWER	
REPORTING		2,419,443	
PERSON WITH	7	SOLE DISPOSITIVE POWER	-
		0 shares	
	8	SHARED DISPOSITIVE POWER	
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9	ACCDECATE AM	2,419,443 OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,419,443		
10		HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	10.00/		
12	10.8% TYPE OF REPORT	PINC DEDCON	
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	PN, IA		
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	NAME OF BEROI	OTING DEDGON		
1	NAME OF REPORTING PERSON			
	BVF Inc.			
2		ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵	
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			(6) =	
3	SEC USE ONLY			
4	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	D 1			
NUMBER OF	Delaware 5	SOLE VOTING POWER		
SHARES	5	SOLE VOTING POWER		
BENEFICIALLY		0 shares		
OWNED BY	6	SHARED VOTING POWER		
EACH				
REPORTING		2,419,443		
PERSON WITH	7	SOLE DISPOSITIVE POWER		
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	0	SHARED DISPOSITIVE POWER		
		2,419,443		
9	AGGREGATE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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10	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
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	10.8%			
12	TYPE OF REPOR	TING PERSON		
	CO			

<u> </u>	-		
1	NAME OF REPORTING PERSON		
	Mark N. Lan	npert	
2	CHECK THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) □
3	SEC USE ONLY		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	United States		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		2,419,443	,
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
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	A CODECATE AND	2,419,443	
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,419,443		
10		HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
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11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
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	10.8%		
12	TYPE OF REPORT	TING PERSON	
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Item 1(a). Name of Issuer:

Merus N.V., a company organized under the laws of the Netherlands (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

> Yalelaan 62 3584 CM Utrecht The Netherlands

Item 2(a). Name of Person Filing

Address of Principal Business Office or, if None, Residence Item 2(b).

Item 2(c). Citizenship

Biotechnology Value Fund, L.P. ("BVF")

1 Sansome Street, 30th Floor San Francisco, California 94104

Citizenship: Delaware

Biotechnology Value Fund II, L.P. ("BVF2")

1 Sansome Street, 30th Floor San Francisco, California 94104

Citizenship: Delaware

Biotechnology Value Trading Fund OS LP ("Trading Fund OS")

PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands

Citizenship: Cayman Islands

BVF Partners OS Ltd. ("Partners OS")

PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands

Citizenship: Cayman Islands

BVF Partners L.P. ("Partners") 1 Sansome Street, 30th Floor San Francisco, California 94104 Citizenship: Delaware

BVF Inc.

1 Sansome Street, 30th Floor San Francisco, California 94104 Citizenship: Delaware

Mark N. Lampert ("Mr. Lampert") 1 Sansome Street, 30th Floor San Francisco, California 94104 Citizenship: United States

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

CUSIP NO. N	N5749F	R100				
Item 2(d).	Title of Class of Securities:					
	Comm	on Share	es, nominal value €0.09 per share (the "Shares").			
Item 2(e).	CUSIF	CUSIP Number:				
	N5749	R100				
Item 3.	If This	Stateme	nt is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:			
		/x/	Not applicable.			
	(a)	//	Broker or dealer registered under Section 15 of the Exchange Act.			
	(b)	//	Bank as defined in Section 3(a)(6) of the Exchange Act.			
	(c)	//	Insurance company as defined in Section 3(a)(19) of the Exchange Act.			
	(d)	//	Investment company registered under Section 8 of the Investment Company Act.			
	(e)	//	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).			
	(f)	//	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).			
	(g)	//	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).			
	(h)	//	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.			
	(i)	//	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.			

Item 4. Ownership

(j)

(k)

Amount beneficially owned: (a)

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Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

As of the close of business on March 5, 2018 (i) BVF beneficially owned 1,134,098 Shares, (ii) BVF2 beneficially owned 756,033 Shares, and (iii) Trading Fund OS beneficially owned 200,282 Shares.

Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), \mathfrak{p} the type of institution:

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 200,282 Shares beneficially owned by Trading Fund OS.

Partners, as the general partner of BVF, BVF2, the investment manager of Trading Fund OS, and the sole member of Partners OS, may be deemed to beneficially own the 2,419,443 Shares beneficially owned in the aggregate by BVF, BVF2, Trading Fund OS, and certain Partners managed accounts (the "Partners Managed Accounts"), including 329,030 Shares held in the Partners Managed Accounts.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 2,419,443 Shares beneficially owned by Partners.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 2,419,443 Shares beneficially owned by BVF Inc.

The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of any Shares owned by another Reporting Person. Partners OS disclaims beneficial ownership of the Shares beneficially owned by Trading Fund OS. Each of Partners, BVF Inc. and Mr. Lampert disclaims beneficial ownership of the Shares beneficially owned by BVF, BVF2, Trading Fund OS, and the Partners Managed Accounts, and the filing of this statement shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities.

(b) Percent of class:

The following percentages are based on the 22,509,604 Shares outstanding, which is the sum of (i) 19,409,607 Shares outstanding as reported in the Issuer's 6-K filed with the Securities and Exchange Commission (the "SEC") on December 1, 2017, and (ii) 3,099,997 Shares issued pursuant to an agreement, as described in the Issuer's 6-K filed with the SEC on February 16, 2018.

As of the close of business on March 5, 2018 (i) BVF beneficially owned approximately 5.0% of the outstanding Shares, (ii) BVF2 beneficially owned approximately 3.4% of the outstanding Shares, (iii) Trading Fund OS beneficially owned less than 1% of the outstanding Shares (iv) Partners OS may be deemed to beneficially own less than 1% of the outstanding Shares, and (v) each of Partners, BVF Inc. and Mr. Lampert may be deemed to beneficially own approximately 10.8% of the outstanding Shares (approximately 1.5% of the outstanding Shares are held in the Partners Managed Accounts).

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

See Cover Pages Items 5-9.

(ii) Shared power to vote or to direct the vote

See Cover Pages Items 5-9.

(iii) Sole power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

(iv) Shared power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by BVF, BVF2, Trading Fund OS, and the Partners Managed Accounts.

Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1 to the Schedule 13G filed with the Securities and Exchange Commission on February 23, 2018.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 5, 2018

BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF Partners L.P., its general partner

By: BVF Inc., its general partner

By: s/ Mark N. Lampert

Mark N. Lampert

President

BVF INC.

/s/ Mark N. Lampert

By: Mark N. Lampert

President

s/ Mark N. Lampert

MARK N. LAMPERT

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF Partners L.P., its general partner

By: BVF Inc., its general partner

By: s/ Mark N. Lampert

Mark N. Lampert

President

BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: s/ Mark N. Lampert

Mark N. Lampert

President

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member

By: BVF Inc., its general partner

By: s/ Mark N. Lampert

Mark N. Lampert

President

BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager

By: BVF Inc., its general partner

By: s/ Mark N. Lampert

Mark N. Lampert

President